

DO YOU NEED AN UNSECURED BUSINESS LOAN OF \$5,000 TO \$25,000?



Are you in need of some working capital to start or expand a business? Can your small business use an unsecured business loan? Then plan on attending a Financial Opportunities workshops being held throughout the state to learn more about the Community Express loan program.

The SBA Small Office Home Office (SOHO) Community Express Loan is a pilot program developed in collaboration with the National Community Reinvestment Coalition (NCRC). The SOHO small business loan requires no collateral, no tax returns, no business plans or financial statements. Loans are in the amounts of \$5,000 to \$25,000. Loan proceeds can be used for equipment and machinery, working capital, inventory or business expansion. Loans will be funded for a seven-year term with no pre-payment penalty and have an interest rate of Prime plus 4.75 percent. There is a packaging fee required (varies with lender), which is refundable if the loan is not approved.

Applicants need only provide a copy of their driver's license, federal tax ID (EIN) number or social security number, a business check and a green card if a registered alien at the time of application.

For more information and a listing of the workshops scheduled in the state, visit the Financial Opportunities Workshops web page at www.sba.gov/wv/financialworkshops.pdf or call (304) 623-5631.